Robert Goldstein

Academic Experience:

2004-current	Associate Professor	University of Minnesota
2002-2004	Associate Professor	Washington University, St. Louis
2000-2002	Assistant Professor	Washington University, St. Louis
1996-2000	Assistant Professor	Ohio State University
1992-1996	Ph.D., Finance	University of California, Berkeley
1987-1992	Ph.D., Physics	University of Illinois, Urbana-Champaign
1985-1987	MS, Physics	Simon Fraser University, British Columbia
1980-1985	BS, Physics	University of Illinois, Urbana-Champaign

Teaching Experience:

MBA:	Investments, International Finance, Fixed Income
Undergraduate:	Investments, International Finance
Doctoral Seminars:	Continuous-Time Finance
	Foundations of Financial Economics

Research Interests

Term Structure of Interest Rates, Credit Risk, Capital Structure Theory, General Equilibrium

Accepted/Published Papers (In Finance)

Jaime Casassus, Pierre Collin-Dufresne, and Bob Goldstein, 2005, Unspanned Stochastic Volatility and Fixed Income Derivatives Pricing, Forthcoming in Journal of Banking and Finance

Pierre Collin Dufresne, Robert Goldstein and Julien Hugonnier, 2004, “A General Formula for Valuing Defaultable Securities”, Econometrica, 72,1377-1407.

Pierre Collin Dufresne and Robert Goldstein, 2002, “Do Bonds Span the Fixed Income Markets? Theory and Evidence for Unspanned Stochastic Volatility,” Journal of Finance, 57, 1685-1730.

Pierre Collin Dufresne and Robert Goldstein, 2002, Pricing Swaptions within an Affine Framework, Journal of Derivatives, 10, 9-26

Pierre Collin Dufresne and Robert Goldstein, 2001, “Do Credit Spreads Reflect Stationary Leverage Ratios?,” Journal of Finance, 56, 1929-1958.
(Nominated for the Smith Breeden Award)

Robert Goldstein, Nengjiu Ju and Hayne Leland, 2001, “An EBIT-Based Model of Dynamic Capital Structure”, Journal of Business, 74, 483-512.

Pierre Collin Dufresne, Robert Goldstein, and J. Spencer Martin, 2001, “The Determinants of Credit Spread Changes,” Journal of Finance, 56, 2177-2208.
(Nominated for the Smith Breeden Award)

Robert Goldstein, 2000, “The Term Structure of Interest Rates as a Random Field”, Review of Financial Studies, 13, 365-384.

Robert Goldstein and Fernando Zapatero, 1996, General Equilibrium with Constant Relative Risk Aversion and Vasicek Interest Rates, Mathematical Finance 6, 331-340

Completed Working Papers

Pierre Collin Dufresne and Robert Goldstein, “Generalizing the Affine Framework to HJM and Random Field Models”.

Pierre Collin Dufresne, Robert Goldstein and Jean Helwege, “Are Jumps in Corporate Bond Yields Priced? Modeling Contagion via the Updating of Beliefs”.

Pierre Collin Dufresne, Robert Goldstein and Christopher Jones, “Identification and Estimation of `Maximal' Affine Term Structure Models: An Application to Stochastic Volatility”.

Robert Goldstein, “The Term Structure of Interest Rates in the Presence of Reflecting Boundaries.

Invited Presentations

General Equilibrium with Constant Relative Risk Aversion and Vasicek Interest Rates	AFA, 1995
The Term Structure of Interest Rates as a Random Field	AFA, 1997 Fed. Reserve of Cleveland, 1997
On the Term Structure of Interest Rates in the Presence of Reflecting and Absorbing Boundaries	WFA, 1998 U. Pennsylvania, 1996 Northwestern University, 1996 Ohio State University, 1996 University of Colorado, 1996
An EBIT-Based Model of Dynamic Capital Structure	WFA, 1998 Duke University, 1998
Do Credit Spreads Reflect Stationary Leverage Ratios? (with Pierre Collin-Dufresne)	University of Illinois, 2000 Washington U. St Louis, 2000 AFA, 2001
'True' Stochastic Volatility and a Generalized Class of Affine Models	Stanford University conference in financial Mathematics 2000
Do Bonds Span the Fixed Income Markets? Theory and Evidence for Unspanned Stochastic Volatility (with Pierre Collin-Dufresne)	AFA, 2002
Generalizing the Affine Framework to HJM and Random Field Models	WFA 2002:
Are Jumps in Corporate Bond Yields Priced? Modeling Contagion via the Updating of Beliefs	WFA 2003, Carnegie Mellon Conference on Credit Risk: 2002
Identification and Estimation of `Maximal' Affine Term Structure Models: An Application to Stochastic Volatility	AEA 2003, WFA 2003

Editorial Board

2003-present	Journal of Financial and Quantitative Analysis
2002-2003	Financial Analysts Journal
2004-present	Journal of Investment Management